Treasurer’s Report

The financial accounts for 2015 were audited and submitted to HQ without comment. The income and expenditure account for the year ending 31 December 2015 shows a surplus after annual SLA Allotment of £1385 (2014 £261). Our annual allotment of $2,461 (2014: $2,323), converted to £1,568 (2014: £1,332), based on membership figures at end of the 2014 of 223 (2013: 228) and was received in September 2015. Our membership figures at the end of 2015 were 198 so we anticipate the allotment receipt to be smaller in 2016 but this does depend on US/£ exchange rates. The changes in Dues Structure taking effect on 1 January 2016 will impact the allotment receivable in 2017. The audited financial accounts for 2015 were submitted to HQ on 2 February 2016.

In 2015 we continued to put on a wide variety of professional and networking events, fund travel to SLA conferences and giving two (2014: three) Early Careers Conference Awards (ECCA). Because of the costs of travel and accommodation in Boston compared to Vancouver in 2014 the net cost of the two awards in 2015 was £147 compared with £757 in 2014. We are glad that we have been able to increase the numbers of awards to three again in 2016, which is evidence of the great value attributed by SLA Divisions to the awardees. We have continued to deliver popular events throughout the year and due to the generous funds received from our sponsors and the hard work of our board and Events committee we have increased the events surplus for 2015 to £3,294 from £1,111 in 2014. On behalf of the Board of SLA Europe and all our members I should like to thank all our sponsors for their generous support.

Although there was a decrease of a little over 10% in chapter membership at the end of 2015 over 2014, we are looking at ways to increase membership retention and are planning to send out a Membership Survey shortly. We will also follow up SLA members within Europe who have not joined the chapter.

I would like to thank the Board and Committee members for diligently keeping costs in the forefront of their event planning and for helping me to maintain fiscally prudent monetary affairs for SLA Europe.

John Latham
Treasurer
20th February 2016